

Central Point School District Bond Program



Bond Goals

- Improve Safety and Security
- Improve Mechanical Systems for Efficiency & Health
- Address Overcrowding
- Create Flexible Learning Spaces



Original Bond Program Budget
\$80,630,463

Current Program Budget
\$113,610,591

Progress Towards 85% Spending Requirement
of \$75,652,347



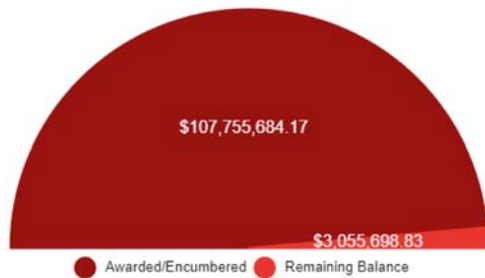
Net Bond Proceeds = \$89,002,761

Net Bond Proceeds = Original Bond + Premium - Cost of Issuance
Bond Program original expectation was to be at least 85% Spent by June 27, 2022

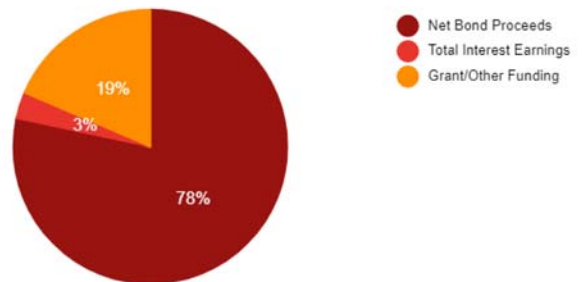
As of Q3-2023, 85% Expectation has been met.

Description	Budget
Initial Bond	\$80,630,463
Additional Unallocated Resources	\$11,907,496
Net Bond Premium	\$8,372,298
Interest Earned to Date - updated 07/23	\$3,185,198
Projected Future Interest Earnings	\$350,000
Additional Dedicated Resources	\$21,072,631
SIA Grant - Jewett ES	\$220,000
SIA Grant - Rogue PS	\$293,387
SIA 2021-22 Grant (Restroom & Counselor Space Improvements)	\$1,656,443
SIA 2022-23 Grant (CHS Gym Locker Room Improvements, CHS Hall B Bathrooms)	\$1,039,896
SIA 2023-24 Grant (SMS Student Counseling Center Improvements, CHS Landlab Restrooms, CHS Security Kiosk)	\$1,420,539
CREP Solar Grant	\$977,995
Community Support Funds for SIA Projects	\$239,329
Seismic Grant- CHS Gym	\$2,452,715
Seismic Grant- HMS 1910 Building	\$2,488,920
ESSER Grant - Hanby MS	\$5,473,000
OSCIM Grant - Rogue PS	\$4,810,407
Bond Program Budget Total	\$113,610,591

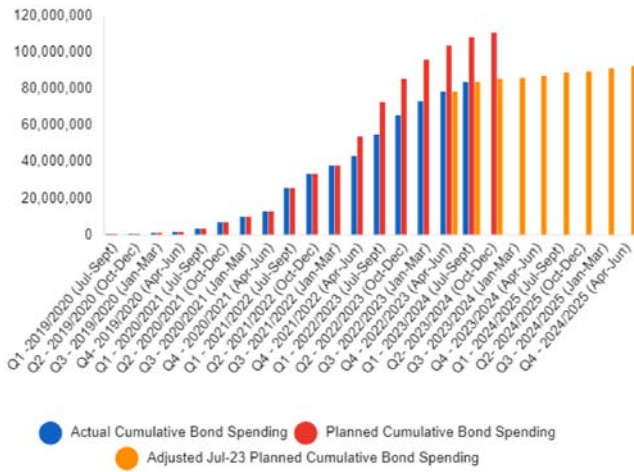
Encumbered Progress -Current Budget



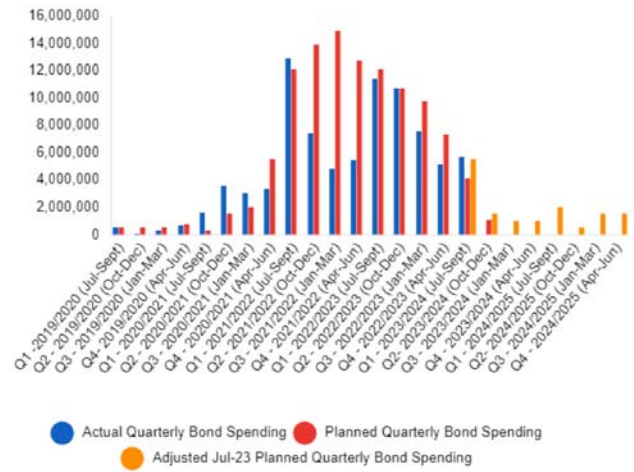
Current Program Budget Funding by Source



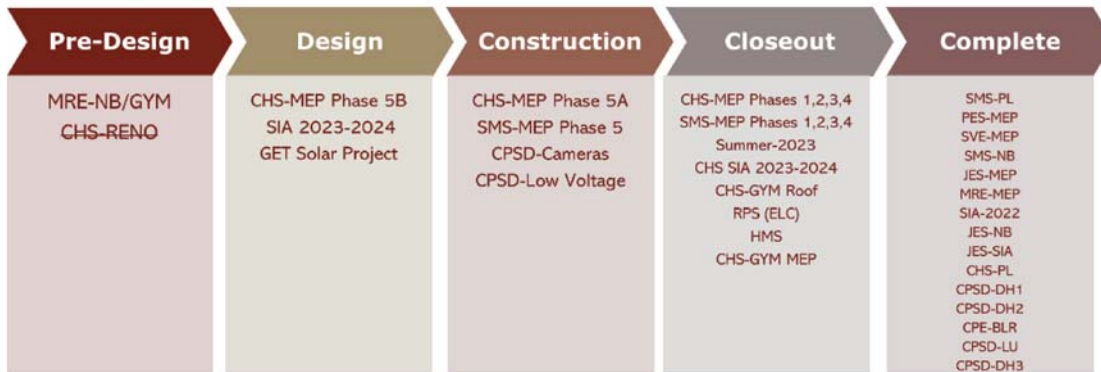
Cumulative Bond Spending to Date



Quarterly Bond Spending



Bond Projects By Phase



Abbreviations

Funding Sources

ESSER	Elementary and Secondary School Emergency Relief
ETO	Energy Trust of Oregon
OSCIM	Oregon School Capital Improvement Matching
SRG	Seismic Rehabilitation Grant
SIA	Student Investment Act

Schools

CHS	Crater High School
CPE	Central Point Elementary School
CPSD	Central Point School District (District-wide)
HMS	Hanby Middle School
JES	Jewett Elementary School
MRE	Mae Richardson Elementary School
PES	Patrick Elementary School
RPS	Rogue Primary School (ELC)
SMS	Scenic Middle School
SVE	Sams Valley Elementary School

Project Descriptions

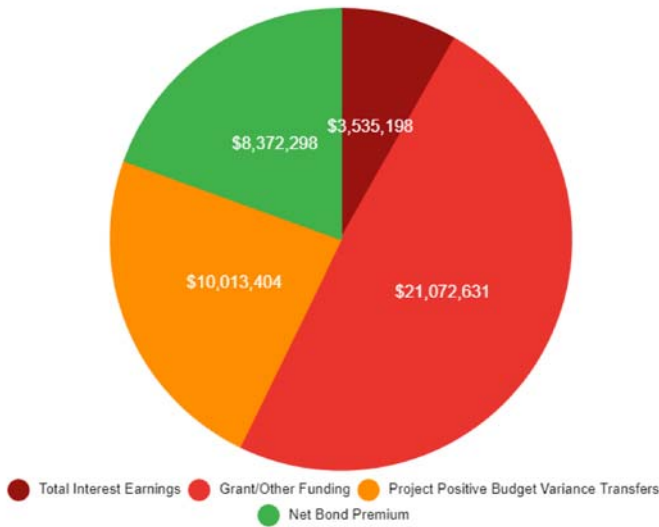
BLR	Boiler Replacement
DH#	Door Hardware (Phase)
GYM	Seismic Upgrade
LU	Lighting Upgrades
LV	Low Voltage
MEP	Mechanical, Electrical, Plumbing
NB	New Building
PL	Parking Lot
RENO	Renovation
SIA	SIA Projects
2022	Various Projects

Bond Project Budget Forecast Summary

Primary	Original Budget	Working Budget	Current Forecast	Current Budget Variance to Forecast	Funding/Budget Variance Notes
New Building Projects	\$11,516,000	\$10,560,584	\$12,432,972	-\$1,872,388	*
MRE-NB	\$2,508,000	\$2,345,388	\$3,085,793	-\$740,405	Based on Design/Build model, RFO is in process for D/B Partner Selection. Award planned for Jan-2024 w/Construction in 2024-2025.
SMS-NB (Complete)	\$2,508,000	\$2,349,667	\$3,640,317	-\$1,290,650	PROJECT COMPLETE - New furniture to be delivered 12/23 after completion of SMS-MEP-s
JES-NB (Complete)	\$6,500,000	\$5,865,529	\$5,706,861	\$158,668	PROJECT COMPLETE
Remodel Projects	\$48,749,674	\$60,664,138	\$70,272,630	-\$9,608,492	*
CHS-Reno	\$2,508,000	\$2,349,667	\$0	\$2,349,667	Project has been shelved due to project budget constraints on the MEP projects.
CHS-MEP/Site	\$14,576,842	\$9,296,588	\$16,388,906	-\$7,092,318	Current forecast reflects Phase 5A GMP and forecast for Phase 5B MEP. Does not include Bowstring Truss Repair. Includes \$1.5M in Ameresco scope with potential for credit back to District for energy incentives.
SMS-MEP	\$9,534,276	\$8,932,365	\$13,102,878	-\$4,170,512	Current forecast reflects Phase 5 GMP. Includes \$847k for Ameresco scope in the boiler room with potential for credit back to District for energy incentives.
HMS-MEP/Site/Seismic	\$3,506,880	\$11,129,375	\$11,471,516	-\$342,140	PROJECT COMPLETE/IN CLOSEOUT \$2.489M Seismic Grant transferred IN to budget; \$5.47M ESSER Funds transferred IN to budget; \$100K transferred OUT for GET Current forecast includes \$600K for Ameresco and \$80K for HVAC for portables.
CHS-Gym MEP/Seismic	\$0	\$6,812,715	\$7,019,455	-\$206,740	PROJECT COMPLETE/IN CLOSEOUT. Funded by Seismic Grant & Bond, budget includes \$4.36M for MEP improvements.
CPSD-SIA 2023-24 Projects	\$0	\$1,420,539	\$1,420,539	\$0	Scoping for SMS Counseling Space improvements in process. Also includes budget for CHS Landlab Restrooms, CHS Security Kiosk, Design for SMS Locker Room Improvements.
CPSD-SIA 2021-22 Multiple Sites	\$0	\$1,895,772	\$1,981,835	-\$86,063	PROJECTS COMPLETE Includes additional budget from Community Support Fund. Restroom facility and Counselor Office space improvements at CHS, PES, MRE, SMS, SVE, and LaClinica.
JES-SIA 2020-21 (Complete)	\$0	\$220,000	\$241,799	-\$21,799	PROJECT COMPLETE Funded by \$220,000 SIA grant
JES-MEP/Site (Complete)	\$6,200,925	\$5,317,742	\$5,667,321	-\$349,579	PROJECT COMPLETE Board approved GMP for Summer work June 2022. Includes HVAC improvements for Rooms 5 & 6, fire lane access and parking lot improvements, landscaping.
MRE-MEP/Site (Complete)	\$5,133,639	\$5,393,268	\$5,082,402	\$310,866	PROJECT COMPLETE Future irrigation and fencing work to be completed in 2023 removed and carried in separate project (Summer 2023 Bond Projects).
PES-MEP/Site (Complete)	\$3,688,488	\$3,476,749	\$3,438,139	\$38,609	PROJECT COMPLETE
SVE-MEP/Site (Complete)	\$3,600,624	\$3,379,462	\$3,417,944	-\$38,482	PROJECT COMPLETE
Non-CMGC Projects	\$10,364,789	\$8,193,605	\$8,610,430	-\$416,825	*
CPSD-Cameras	\$258,048	\$75,307	\$75,306	\$0	
CPSD-LV (Lcom, Clocks, Intrusion Alarms)	\$5,394,024	\$2,025,882	\$1,895,104	\$130,778	\$3.0M of budget transferred OUT to Unallocated; Work complete at JES, MRE, PES, & SVE. Forecast includes CPE, HMS, SMS, CHS, and RPS.
Summer 2023 Bond Projects	\$0	\$0	\$524,242	-\$524,242	PROJECTS COMPLETE/IN CLOSEOUT - Scope removed from MEP projects for completion this summer. Includes irrigation and fencing work at MRE, fencing at PES, parking lot improvements at JES, and courtyard drainage improvements at CHS.
GET Solar Project	\$0	\$977,995	\$977,995	\$0	Working Budget/Current Forecast aligns with CREP Grant amount. Design/Scoping underway for system at CPE.
SMS-PL	\$1,782,193	\$1,669,681	\$1,690,276	-\$20,595	PROJECT COMPLETE Board approved GMP June 2022. Scope includes new bus loop, parking lot improvements and site fencing.
CPE-BLR	\$271,044	\$0	\$0	\$0	Project funded by General Fund, not Bond Program; entire budget transferred OUT to Unallocated
CHS-PL (Complete)	\$1,988,014	\$1,679,102	\$1,679,102	-\$0	PROJECT COMPLETE \$173K of budget transferred OUT to Unallocated
CPSD - Door Hardware Scope	\$671,466	\$1,765,638	\$1,768,404	-\$2,765	PROJECT COMPLETE \$1.140M of Unallocated transferred IN to project, budget variance due to doors missed on initial scoping.
Rogue Primary School (ELC)	\$10,000,000	\$17,549,165	\$20,239,345	-\$2,690,180	*
Rogue Primary School (ELC)	\$10,000,000	\$17,549,165	\$20,239,345	-\$2,690,180	PROJECT COMPLETE/IN CLOSEOUT \$4.8M OSCIM transferred IN to budget. \$3.5M in Unallocated transferred IN to project, -\$300K SIA Grant transferred IN, \$275K transferred OUT for GET.
District/Program Level Costs	\$0	\$4,868,859	\$5,815,620	-\$946,761	
Bond Overhead Budget		\$4,868,859	\$5,815,620	-\$946,761	Working budget had \$530K transferred OUT to Unallocated earlier in Program. Current forecast includes extension of services/bond staff thru Q4-2024.
Unallocated Budget (Bond Premium/Interest/Project Budget Variance)	\$0	\$11,774,239	\$0	\$11,774,239	
Total Bond Program	\$80,630,463	\$113,610,591	\$117,370,996	-\$3,760,405	Includes Ameresco Scope (anticipate some cost recovery through energy credits, etc.)

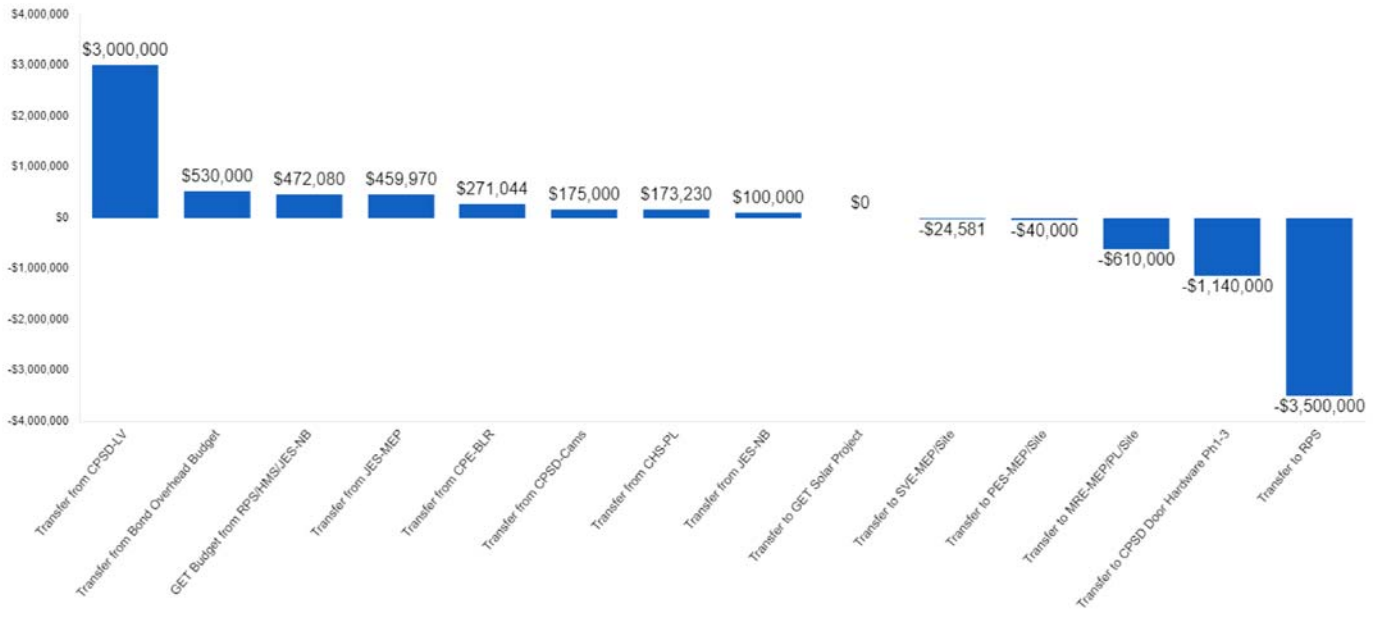
Owner Controlled - Additional Resources Budget

~\$30M Additional Budget by Source



Primary	Budget
Bond Resources + Other Resources	\$32,980,128
Dedicated Resources Transferred to Projects	-\$21,072,631
SIA Grant - Jewett ES	-\$220,000
SIA Grant - Rogue PS	-\$293,387
SIA 2021-22 Grant (Restroom & Counselor Space Improvements)	-\$1,656,443
SIA 2022-23 Grant (CHS Gym Locker Room Improvements)	-\$1,039,896
SIA 2023-24 Grant -CHS Landlab & Stadium Restrooms, CHS Security Kiosk, SMS Counselor Space/Restrooms Improvements, and SMS Locker Room Improvements	-\$1,420,539
CREP Solar Grant	-\$977,995
Community Support Funds for SIA Projects	-\$239,329
Seismic Grant- CHS Gym	-\$2,452,715
Seismic Grant- HMS 1910 Building	-\$2,488,920
ESSER Grant - Hanby MS	-\$5,473,000
OSCIM Grant - Rogue PS	-\$4,810,407
Transfers from Projects to Unallocated	\$10,013,404
Budget Variance from CPSD-LV	\$3,000,000
Budget Variance from Bond Overhead Budget	\$530,000
Budget Variance from JES-MEP	\$459,970
Budget Variance from CPE-BLR	\$271,044
Budget Variance from CHS-PL	\$173,230
Budget Variance JES-NB	\$100,000
Budget Variance from CPSD Cameras	\$175,000
GET Budget from RPS/HMS/JES-NB	\$472,080
GET Budget from GET Solar Project due to CREP Grant	\$472,080
CHS-GYM MEP Budget from CHS-MEP/Site	\$4,360,000
Transfers to Projects from Unallocated	-\$10,146,661
CHS-Gym MEP, Seismic & SIA	-\$4,360,000
RPS (ELC)	-\$3,500,000
CPSD DH Phases 1-3	-\$1,140,000
MRE-MEP/PL/Site	-\$610,000
PES-MEP/Site	-\$40,000
SVE-MEP/Site	-\$24,581
GET Budget from RPS/HMS/JES-NB	-\$472,080
Remaining Unallocated Funding	\$11,774,239

CPSD Budget Transfers by Project



Bond Partners

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