



**Bond Oversight Committee
Meeting Minutes
Friday, November 4, 2022 12:00-1:45 PM
CPSD Board Room/Zoom**

Attendees

BOC Members: June Brock, Bret Moore, Kay Harrison, Tyson Corcoran,
CJ Shipley, Will Clelland, Jenny Foster, Cortnee Fagundes
D6 Staff: Walt Davenport, Spencer Davenport, Amy Shipley
OTAK CPM: Steve Ennis, Michelle Keizer, Josh Ironside, Randy Isaac, Shawn Klinkner
Wright Comms: Jeremy Wright

OVERVIEW & REMINDER

- Brief overview of agenda and a reminder of why we're here

INTRODUCTIONS

- OTAK team introduced themselves

MEP REPLACEMENT PROGRAM UPDATE

- OTAK team provided a presentation regarding our 2021 MEP Replacement and provided the group with an update. Please see enclosed presentation document for details.

Q&A

- Were there additional costs because of all the added time spent to resolve issues with the HVAC?
 - Answer - *Yes there were. However, the team is working and negotiating with the manufacturer to mitigate the impact of these costs.*
- Are we going to have a warranty fight?
 - Answer – *We anticipate all corrections will be completed during the current warranty period. Lennox has stated no concerns with the warranty start dates provided to this point. We currently have no outstanding concerns regarding Lennox not fulfilling the warranties as are currently in place.*
- Why are we starting warranties at substantial completion when that does not work for K12 situations (i.e. during summer slams)?
 - Answer – *The (4) 2021 projects were accepted as substantially complete just prior to the start of school in September of 2021. Those legal documents (Certificates of Substantial Completion) excluded the HVAC Systems, so the warranties on those systems did not start at that time.*
- Are there exclusions from the 1-year warranty written into the specifications or contracts?
 - Answer – *The written specifications do require longer warranty periods for certain items, including some portions of the HVAC equipment.*
- How long do we anticipate negotiations or a resolution with Lennox?
 - Answer- *It is hard to say but could be 3 to 6 months. We do not know for sure.*

BOND PROJECT STATUS

- Spencer provided a presentation regarding the status of Bond projects, discussed current challenges, and gave an update on the Oregon Department of Energy CREP grant. Please see enclosed presentation for details.

NEXT MEETING

Our next meeting is scheduled for Monday, November 28th at 12:00. The meeting will focus on Bond finances and projections. We will set the date for our next quarterly meeting at that time.

END OF MINUTES